

SENATOR MURPHY: Well, very honestly, Senator, I would repeat what I said initially and I would take it back one step further. I abtained from voting when this was brought into committee on the first day in committee session in order not to exert an influence. When these pressures developed, I then voted to oppose it because I didn't like the feel I had of the way this thing developed. Now I would further add that this is being offered on the basis that it is to serve, bless us all, the people. However, we're going to serve these people not by putting these remote facilities half way, which I asked in committee, not to be limited to going not more than half way the distance to the next bank but right in the same block with him.

SENATOR CARPENTER: Well, in your, in your debate today who do you represent on the floor insofar as the banks are concerned?

SENATOR MURPHY: I think I represent probably the independent bankers who requested that they be given another year in which to resolve this thing with these people who are proposing the bill.

SENATOR CARPENTER: Okay, that answered my question. Now, Senator, do you think that your being in the Banking Committee and your being on the floor of this Legislature defending those which you have a right to, I don't criticize that, don't you think that you really are in a better position to defend your position than the people from Omaha who have no access into the internal affairs of the bank or on the floor of this Legislature?

SENATOR MURPHY: Well, I can only repeat what I said initially, Senator, it was not my intent to make an input in opposition to this bill. In fact, what he is proposing, the bank that I do have an interest in could very well make use of in the not-too-distant future under the same process that's being offered here. But I would say this, the Nebraska banking system and I'm sure you're more aware of it than I, is a charter bank system. A bank is chartered by the Banking Commission when a community has grown to the place where the Commission believes, the Department believes that they need another bank to serve that community so that that community can safely grow. Now these banks are chartered based on, you might say, an area of growth. They are located in a new shopping center. This is as much an addition, a new bank, a chartered bank is as much an addition to a business community as any other business in that shopping center. Why must it be restrained and kept for this particular bank? I only offer these arguments in opposition because I think, in all honesty, I'm prompted by the desire to let the banking industry work this thing out and not be, have it shoved down their throat by as the very proponents say 10% of the banks in the State.

SENATOR CARPENTER: Well, thank you, Senator. Now I happen to be the father, illegitimate or otherwise, of the original bill which created these banking facilities. And I can hear the same arguments now I heard then, identically the same and identically by the same people except at that particular time all the banks were together, the small banks. Today if we want to be fair about it, they are about equally divided. Now you can talk all you want about the equity in the area of those who get bank charters. I know from experience and observation the words convenience and necessity covers a multitude of sins and I understand what many times is necessary to get a bank charter and when I look around to see those who do get the charters basically I find it's a sort of an inbred group with some few exceptions. Now I have an amendment on the Clerk's desk which I would strike out of the title one of the more obnoxious things, the word branch, which means nothing anyway and if that would help to relieve Senator Murphy and I'm